



## Office of the County Executive

Josh Schoemann, County Executive



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### County Executive Josh Schoemann Announces The WashCo Small Biz Loan Program

*Loans offer easy-access rocket fuel financing to propel county businesses who are ready to move past the pandemic and engage in what's next because 'Together. We've Got This!'*

West Bend, WI – Washington County, WI and Economic Development Washington County (EDWC) have partnered to offer easy-access rocket fuel financing to propel county businesses who are ready to move past the pandemic and engage in what's next because 'Together. We've Got This!' The Washington County Small Biz Loan is designed to empower business owners and their employees with flexible and low-cost funds needed to springboard out of COVID-19 and into tomorrow's opportunity. County Executive Schoemann Released the Following Statement on the new Program:

*COVID-19 and Safer at Home has ravaged our economy, and in particular our small businesses. While programs from the state and federal government have provided assistance to a great many, as the dust settles it appears that a small portion of ultra-small businesses have been hit particularly hard and have received little or no economic support. That's why I'm excited to announce this pro-growth initiative aimed at providing funds to our farmers, restaurants and small retail establishments quickly and with no collateral necessary. I'd also like to thank the Washington County Board for approving money for this program as I recommended: money returned to Washington County from Sales Taxes generated by the "Miller Park" tax. I feel that this money belongs to the businesses that helped generate it then and need our help now. This is yet another example of how we are working to create a pro-growth environment.*

Loans will become available on April 7<sup>th</sup> and EDWC will take applications until funds are exhausted on a first come, first serve basis. Financing subject to review and approval of EDWC. We anticipate high demand for the program. More information on the WashCo Small Biz Loan is available at <https://www.edwc.org/washcosmallbizloan/>.



**Together. We've Got This!**