

Minutes of the
HOME Board Meeting
July 19, 2012

Members Present: Peter Sorce, Mark Baldwin, Mark Hoefert, Joe Birbaum, Jay Schreurs, Ron Buchanan, Kathleen Schilling, Jennifer Hanneman, Russell Kutz, John Kannard and Dennis Myers

Staff: Kristin Silva, Debbie Narus and Nancy Mojica

Excused Absence: Glenn Stumpf, Duane Paulson, Jill Haupt and Maria Watts

Guest: Erik Weidig, Sandy Scherer, Waukesha County, Carol Biersach, Lee Martinson, Slinger Housing Authority, Christopher Jaye, Antach and Howard Mandeville, Movin' Out

- I. The meeting was called to order by the Chair with a quorum of the Board present at 9:00 a.m.
- II. The Chair led the Pledge of Allegiance.
- III. On a motion by Joe Birbaum and seconded by John Kannard, the minutes from the June 28, 2012 meeting were approved with Ron Buchanan abstaining.
- IV. No Staff or Public Comments were heard.
- V. The Wisconsin Partnership Fund Balance Report was reviewed and accepted.
- VI. Christopher Jaye, Antach and Howard Mandeville representing Movin' Out requested that previously committed funds to Movin' Out Global Apartments of \$280,000 be put on hold awaiting TIF funds and they have also requested an additional \$28,000 for CHDO Operating for this project.

On a motion by Joe Birbaum and seconded by Mark Baldwin, the Board approved the request to extend the hold of previously committed funds of \$280,000 of CHDO Reserves and an award of an additional \$28,000 of CHDO Operating funds by a unanimous vote.

- VII. On the request of the HOME Board at the June 28, 2012 meeting, the Executive Committee of the HOME Board met on Tuesday, July 17, 2012 to discuss further the request of Washington County Habitat for Humanity for Waukesha County to subordinate their 1st mortgage position. After a lengthy discussion the Executive Committee of the HOME Board decided that Russ Wanta of Washington County Habitat was to get additional information from their banks on their position of their buy back obligations and get that information to Waukesha County Corporation Counsel.
On a motion by Mark Baldwin and seconded by Kathleen Schilling, the Board approved to table the request until additional information is received from Russ Wanta.

- VIII. Wisconsin Partnership has requested additional funds for the Down Payment Assistance Program due to the high demand for this program. Staff recommended that a \$100,000 be awarded to the DPA program. On a motion by Joe Birbaum and seconded by Dennis Myers, to award \$100,000 from entitlement funds to the DPA program the HOME Board approved the motion by a unanimous vote.
- IX. On a motion by Ron Buchanan and seconded by Joe Birbaum, the meeting adjourned at 9:28 am.

Respectfully submitted,

Peter Sorce
Chair, HOME Board