

1 **WASHINGTON COUNTY**
2 **FINANCE COMMITTEE**
3

4 Courthouse - Government Center
5 West Bend, WI
6

August 14, 2012
8:15 a.m.

7 Present: Ralph Hensel, Leslie Borman, Marilyn Merten, Robert Milich, and Todd White.
8

9 Also Present: Finance Director Susan Haag, County Clerk Brenda Jaszewski, Administrative
10 Coordinator Doug Johnson, and County Attorney Kim Nass.
11

12 Chairman Hensel called the meeting to order and read the Affidavit of Posting.
13

14 **ACCEPT BID FOR REFINANCING STATE TRUST FUND LOAN**

15 *Appearance: John Mehan, Robert W. Baird*

16 Mr. Mehan presented the results of the bids for refinancing the State Trust Fund Loan. The original
17 amount of \$3,300,000 was reduced to \$3,290,000, and Vining-Sparks IBG has the low bid interest rate
18 at 1.5739%. The total gross savings by refinancing will be \$691,886, and the bonds will be callable in
19 2016.
20

21 Moved by Ms. Merten, seconded by Mr. Milich to accept the bid of Vining-Sparks IBG, and forward
22 the resolution authorizing the issuance and sale of \$3,290,000 Taxable General Obligation Refunding
23 Bonds to the County Board. Motion carried.
24

25 **ADJOURNMENT**

26 Moved by Mr. Borman, seconded by Mr. White to adjourn at 8:24 a.m. Motion carried.
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Brenda J. Jaszewski, County Clerk