FINANCE COMMITTEE

Courthouse October 25, 2005
West Bend, WI 1:00 p.m.

Present: James B. Esselmann, Peter L. Gonnering, Donald H. Roskopf, Joan A. Russell, and Thomas S. Smith.

Also Present: Finance Director Susan Haag, Administrative Coordinator Doug Johnson, County Board Chair Kenneth Miller, County Attorney Kimberly Nass, County Treasurer Janice Gettelman, Samaritan Administrator Ed Somers, Supervisor Herbert Tennies, Supervisor Daniel Stoffel, and County Clerk Brenda Jaszewski.

Chairperson Esselmann called the meeting to order and read the Affidavit of Posting.

RESOLUTION FOR $1,500,000 BORROWING FOR SAMARITAN ASSISTED LIVING PROJECT

Appearance: Brad Viegut, Robert W. Baird & Co.

Mr. Viegut presented the following two bids that were received for the 20-year, $1,500,000 General Obligation Health Center Bonds.

Bernardi Securities	True Interest Rate: 4.4456%
RBC Dain Rauscher Inc.	True Interest Rate: 4.44853%

Moved by Mr. Roskopf, seconded by Ms. Russell to approve the bid from Bernardi Securities at a true interest rate of 4.4456%, for the twenty-year, $1,500,000 General Obligation Bonds for the Samaritan Health Center Assisted Living project, and forward to the County Board. Motion carried.

Chairperson Esselmann declared the meeting adjourned at 1:12 p.m.

Brenda J. Jaszewski, County Clerk