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3 **FINANCE COMMITTEE**

4 Courthouse – Government Center
5 West Bend, WI

October 23, 2007
8:05 a.m.

6 Present: Herbert J. Tennes, Richard L. Bertram, Ralph R. Hensel, Joan A. Russell, and James E.
7 Spindler.

8
9 Also Present: Administrative Coordinator Douglas Johnson, Finance Director Susan Haag, and County
10 Clerk Brenda Jaszewski.

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12 Chairman Tennes called the meeting to order and read the Affidavit of Posting.

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14 **RESOLUTION FOR BORROWING - \$4,500,000 – SHERIFF’S DEPT/RADIO SYSTEM**

15 Appearance: Brad Viegut, Robert W. Baird & Co.

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17 Mr. Viegut presented the final pricing summary for the \$4,500,000 borrowing of general obligation
18 promissory notes. The settlement date will be November 15, 2007, and the first payment will be March
19 1, 2008. The first call date is March 1, 2014, and the true interest rate is 3.6915%.

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21 Moved by Mr. Bertram, seconded by Mr. Hensel to approve the resolution authorizing the issuance and
22 sale of \$4,500,000 general obligation promissory notes, and forward to the County Board. Motion
23 carried.

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25 Moved by Ms. Russell, seconded by Mr. Spindler to adjourn at 8:12 a.m. Motion carried.
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Brenda J. Jaszewski, County Clerk