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3 **FINANCE COMMITTEE**

4 Courthouse – Government Center  
5 West Bend, WI

March 10, 2009  
8:00 a.m.

6 Present: Ralph Hensel, Richard Bertram (arrived at 8:20 a.m.), Leslie Borman, William Meyers,  
7 and Joan Russell.

8  
9 Also Present: Finance Director Susan Haag, Administrative Coordinator Doug Johnson, Treasurer  
10 Janice Gettelman, and County Clerk Brenda Jaszewski.

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12 Chairman Hensel called the meeting to order and read the Affidavit of Posting.

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14 **2008 NON-LAPSING ACCOUNTS RESOLUTION**

15 Moved by Mr. Borman, seconded by Ms. Russell to approve the 2008 Non-Lapsing Accounts  
16 resolution in an amount totaling \$944,940.03, and forward to the County Board. Motion carried.

17  
18 **2008 GENERAL FUND TRANSFERS**

19 Moved by Ms. Russell, seconded by Mr. Meyers to approve the 2008 Transfer from the General  
20 Fund resolution in the amount of \$149,522.90, and forward to the County Board. Motion carried.

21  
22 Mr. Bertram arrived at 8:20 a.m.

23  
24 **BORROWING RESOLUTION**

25 *Appearance: Bradley Viegut, Robert W. Baird & Co.*

26  
27 Mr. Viegut presented the final pricing summary for the general obligation promissory notes and  
28 stated the par amount was changed from \$5,020,000 to \$4,930,000 (\$2,470,000 refinancing, and  
29 \$2,460,000 Sheriff/County radio project). The settlement date will be April 1, 2009, and the first  
30 payment will be March 1, 2010. The true interest rate is 2.9070%.

31  
32 Moved by Mr. Bertram, seconded by Ms. Russell to approve 2008 Resolution 70 authorizing the  
33 sale of not to exceed \$5,020,000 general obligation promissory notes, and forward to the County  
34 Board. Motion carried.

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36 **ADJOURNMENT**

37 Mr. Hensel adjourned the meeting at 8:30 a.m.

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Brenda J. Jaszewski, County Clerk