

1 **WASHINGTON COUNTY, WISCONSIN**

2
3 Date of enactment: 4/26/12
4 Date of publication: 4/26/12

5 **VOTE**

6 **2011 RESOLUTION 64**

7
8 **Advance from General Fund – 2012 County Fair - Change Fund**

9
10 **WHEREAS**, the County Board of Supervisors authorized and implemented a new
11 Washington County Fair Park (Fair Park) through the purchase and development of land,
12 preparation of plans and commitment of funds; and

13
14 **WHEREAS**, in 1999, Fair Park was established to be the home of the annual County
15 Fair and to serve as a year round, multi-purpose site for community activities; and

16
17 **WHEREAS**, the Finance Director and County Treasurer have met with the Agricultural
18 and Industrial Society's financial personnel (Treasurer and Accounting Manager) to discuss the
19 specific cash flow needs during the six day County Fair (July 24, 2012 thru July 29, 2012)
20 including the need to have available an adequate amount of money to make change in the various
21 ticket booths and beverage tents ("change fund") for each day of the Fair; and

22
23 **WHEREAS**, the Society has reviewed and considered the cash flow needs of previous
24 County Fairs and based on this review, has determined that approximately \$250,000 is needed to
25 meet the day-to-day operational needs ("change fund") during the 2012 event; and

26
27 **WHEREAS**, the Society's financial personnel have worked cooperatively with the
28 County's Finance Director and Treasurer to establish a procedure to address the day-to-day cash
29 flow during the week of the 2012 County Fair;

30
31 **NOW, THEREFORE, BE IT RESOLVED** by the Washington County Board of
32 Supervisors that the Board extends a line of credit of up to \$250,000 from the County's General
33 Fund as needed during the six days of the 2012 County Fair beginning July 24, 2012 for day-to-
34 day change fund needed for daily operations and for specific daily expenses during the Fair.

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36 **BE IT FURTHER RESOLVED** that during the week of the Fair, the County's working
37 bank account will receive the daily deposits from the Fair.

38
39 **BE IT FURTHER RESOLVED** that any and all of the \$250,000 advanced per the
40 authorization in this resolution shall be returned to the County in full and upon the conclusion of
41 a complete reconciliation but no later than the close of business on July 30, 2012.

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43 **BE IT FURTHER RESOLVED** that the Finance Director is instructed to implement the
44 necessary procedures and safeguards to ensure that any and all funds deposited into the County's
45 working bank and advanced per the authorization in this resolution be properly managed.
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1 **BE IT FURTHER RESOLVED** that the balance of the Fair proceeds be held by the
2 County (Fair proceeds less the change fund advanced by and returned to the County) be
3 distributed to the Society upon the written request(s) made to the County's Finance Director by
4 the Society's Treasurer.

5
6 _____
7
8 VOTE REQUIREMENT FOR PASSAGE: 2/3 of the members elect

9
10 RESOLUTION SUMMARY: Resolution providing the Society up to \$250,000 from the
11 County's General Fund in order to meet day-to-day operational cash flow needs ("change fund")
12 of the 2012 County Fair.
13

14 APPROVED: Introduced by members of the EDUCATION and
15 **(signed by Kimberly A. Nass)** CULTURE and FINANCE COMMITTEES

16 Kimberly A. Nass, County Attorney as filed with the County Clerk.

17 Dated **4/19/12** **(signed by Marilyn H. Merten)**

18 Marilyn H. Merten, Chairperson

19 Considered **4/17/12** Education and Culture Committee

20 Adopted **4/17/12**

21 Ayes **26** Noes **2** Absent **0** Abstain **1** Vacant **1** **(signed by Ralph R. Hensel)**

22 Voice Vote _____ Ralph R. Hensel, Chairperson

23 Finance Committee

24
25 (This resolution advances \$250,000 to the Agricultural and Industrial Society for the purpose of
26 a change fund for the County Fair. Controls have been established to insure the safety of the
27 cash.)