

1 **WASHINGTON COUNTY, WISCONSIN**

2
3 Date of enactment: 6/9/09
4 Date of publication: 6/13/09

5 **VOTE**

6 **2009 RESOLUTION 19**

7
8 **Advance from General Fund – 2009 County Fair - Change Fund**

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10 **WHEREAS**, the County Board of Supervisors authorized and implemented a new Wash-
11 ington County Fair Park (Fair Park) through the purchase and development of land, preparation
12 of plans and commitment of funds; and

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14 **WHEREAS**, Fair Park was established to be the home of the annual County Fair and to
15 serve as a year round, multi-purpose site for community activities; and

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17 **WHEREAS**, 2009 Resolution 10 adopted by the Washington County Board of Supervi-
18 sors on April 21, 2009, approved, among other items, extending a line of credit of not to exceed
19 \$250,000 for the 2009 County Fair; and

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21 **WHEREAS**, 2009 Resolution 10 also identified the possibility of additional short-term
22 cash flow needs for the 2009 County Fair; and

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24 **WHEREAS**, the Finance Director and County Treasurer have met with the Agricultural
25 and Industrial Society's financial personnel (Treasurer and Accounting Manager) to discuss the
26 specific cash flow needs during the six day County Fair (July 21, 2009 thru July 26, 2009) in-
27 cluding the need to have available an adequate amount of money to make change in the various
28 ticket booths and beverage tents ("change fund") for each day of the Fair; and

29
30 **WHEREAS**, the Society has reviewed and considered the cash flow needs of previous
31 County Fairs and based on this review, has determined that approximately \$260,000 is needed to
32 meet the day-to-day operational needs ("change fund") during the 2009 event; and

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34 **WHEREAS**, the Society's financial personnel have worked cooperatively with the Coun-
35 ty's Finance Director and Treasurer to establish a procedure to address the day-to-day cash flow
36 during the week of the 2009 County Fair;

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38 **NOW, THEREFORE, BE IT RESOLVED** by the Washington County Board of
39 Supervisors that the Board extends a line of credit of up to \$260,000 from the County's General
40 Fund as needed during the six days of the 2009 County Fair beginning July 21, 2009 for day-to-
41 day change fund needed for daily operations and for specific daily expenses during the Fair.

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43 **BE IT FURTHER RESOLVED** that during the week of the Fair, the County's working
44 bank account will receive the daily deposits from the Fair.

1 **BE IT FURTHER RESOLVED** that any and all of the \$260,000 advanced per the au-
2 thorization in this resolution and as further described in a written loan agreement between Wash-
3 ington County and AIS, which shall be executed prior to release of said funds, be returned to the
4 County in full and upon the conclusion of a complete reconciliation but no later than the close of
5 business on July 29, 2009.

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7 **BE IT FURTHER RESOLVED** that the Finance Director is instructed to implement the
8 necessary procedures and safeguards to ensure that any and all funds deposited into the County's
9 working bank and advanced per the authorization in this resolution be properly managed.

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11 **BE IT FURTHER RESOLVED** that the balance of the Fair proceeds be held by the
12 County (Fair proceeds less the change fund advanced by and returned to the County) be distri-
13 buted to the Society upon the written request(s) made to the County's Finance Director by the
14 Society's Treasurer.

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18 VOTE REQUIREMENT FOR PASSAGE: 2/3 of the members elect

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20 RESOLUTION SUMMARY: Resolution providing the Society up to \$260,000 from the Coun-
21 ty's General Fund in order to meet day-to-day operational cash flow needs ("change fund") of the
22 2009 County Fair.

23
24 APPROVED: Introduced by members of the
25 **(signed by Kimberly A. Nass)** FINANCE COMMITTEE
26 Kimberly A. Nass, County Attorney as filed with the County Clerk.
27 Dated **6/10/09**

28 **(signed by Ralph R. Hensel)**
29 Considered **6/9/09** Ralph R. Hensel, Chairperson

30 Adopted **6/9/09**

31 Ayes **23** Noes **4** Absent **3**

32 Voice Vote _____

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34 (This resolution advances \$260,000 to the Agricultural and Industrial Society for the purpose of
35 a change fund for the County Fair. Controls have been established to insure the safety of the
36 cash.)